

AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Monday, February 10, 2025 – 5:30 pm
 El Camino Health | 2500 Grant Road Mountain View, CA 94040

John Zoglin will be participating via teleconference from 5 Milton Place, Rancho Mirage, CA 92270

THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION PORTION OF THE MEETING LIVE AT THE ADDRESS ABOVE OR VIA TELECONFERENCE AT: **1-669-900-9128, MEETING CODE: 917 4525 3950#**. **No participant code.**
Just press #

To watch the meeting, please visit: [Investment Committee Meeting Link](#)

Please note that the livestream is for meeting viewing only and there is a slight delay; to provide public comment, please use the phone number listed above.

NOTE: In the event that there are technical problems or disruptions that prevent remote public participation, the Chair has the discretion to continue the meeting without remote public participation options, provided that no Board member is participating in the meeting via teleconference.

A copy of the agenda for the Regular Board Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at **(650)-988-7609** prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

	AGENDA ITEM	PRESENTED BY	ACTION	ESTIMATED TIMES
1.	CALL TO ORDER / ROLL CALL	Brooks Nelson, Chair	Information	5:30 pm
2.	CONSIDER APPROVAL OF AB 2449 REQUEST	Brooks Nelson, Chair	Possible Motion	5:30 pm
3.	POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Brooks Nelson, Chair	Information	5:30 pm
4.	PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons to address the Committee on any matter within the subject matter jurisdiction of the Committee that is not on this agenda. Speakers are limited to three (3) minutes each.</i> b. Written Correspondence <i>Comments may be submitted by mail to the Investment Committee of the El Camino Hospital Board of Directors at 2500 Grant Avenue, Mountain View, CA 94040. Written comments will be distributed to the Board as quickly as possible. Please note it may take up to 24 hours for documents to be posted on the agenda.</i>	Brooks Nelson, Chair	Information	5:30 pm
5.	CONSENT CALENDAR Items removed from the consent calendar will be considered separately. a. Approve Minutes of the Open Session of the Investment Committee Meeting (12/03/2024) b. Approve IC Charter and Receive Committee Governance Policy c. Receive Progress against FY2025 IC Committee Goals d. Receive FY2025 Pacing Plan e. Receive Article(s) of Interest	Brooks Nelson, Chair	Motion Required	5:30 – 5:41

	AGENDA ITEM	PRESENTED BY	ACTION	ESTIMATED TIMES
6.	CFO REPORT OUT	Carlos Bohorquez, CFO	Information	5:41 – 5:51
7.	FY2026 COMMITTEE PLANNING: PRELIMINARY REVIEW a. FY2026 Committee Meeting Dates b. FY2026 Pacing Plan c. FY2026 Committee Goals	Brooks Nelson, Chair Carlos Bohorquez, CFO	Discussion	5:51 – 6:06
8.	INVESTMENT ADVISOR UPDATE - Capital Markets Review, Tactical Asset Allocation Positioning and Market Outlook - Surplus Cash and Cash Balance Portfolio Performance	Laura Wirick, Managing Principal Consultant, Meketa Mika Malone, Managing Principal Consultant, Meketa	Information	6:06 – 6:26
9.	RECESS TO CLOSED SESSION	Brooks Nelson, Chair	Motion Required	6:26 – 6:27
10.	APPROVE MINUTES OF THE CLOSED SESSION OF THE INVESTMENT COMMITTEE (12/03/2024) <i>Report involving Gov't Code Section 54957.2 for closed session minutes</i>	Brooks Nelson, Chair	Motion Required	6:27 – 6:28
11.	ALTERNATIVE INVESTMENTS – STRATEGIC OPTIONS <i>Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets.</i>	Carlos Bohorquez, CFO Laura Wirick, Managing Principal Consultant, Meketa Mika Malone, Managing Principal Consultant, Meketa	Discussion	6:28 – 7:05
12.	RECONVENE TO OPEN SESSION	Brooks Nelson, Chair	Motion Required	7:06
13.	CLOSED SESSION REPORT OUT To report any required disclosures regarding permissible actions taken during Closed Session.	Gabe Fernandez, Governance Services Coordinator		7:06 – 7:07
14.	CLOSING COMMENTS	Brooks Nelson, Chair	Information	7:07 – 7:09
15.	ADJOURNMENT	Brooks Nelson, Chair	Motion Required	7:10 pm

Upcoming Meetings: February 24, 2025 (Joint FC-IC), May 12, 2025